



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018 • Fax : 0591-2223009

H. O. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 09.11.2020

The Manager  
Department of Corporate Relationship  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**SCRIPCODE: 531437**  
**SCRIP ID- PWASML**

**SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020.**

This is to inform that the Board of Directors of the Company at its meeting held today i.e. November 09, 2020 had inter-alia approved the Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2020.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2020;
- 2) Limited Review Report from our Statutory Auditors for the Second Quarter and Half Year ended September 30, 2020;

Please take on record.

Thanking you,  
Yours faithfully,

**FOR PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

*Ruchi Gupta*

**(Ruchi Gupta)**  
**Company Secretary & Compliance Officer**  
**Membership No.: A48300**

Encl. as above

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

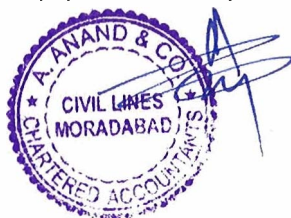
## Statement of Standalone Unaudited Results for the Quarter And Half Year Ended 30/09/2020

(Rs. in Lakhs)							
S.No.	Particulars	3 months ended (30.09.2020)	Preceeding 3 months ended (30.06.2020)	Corresponding 3 months ended in the previous year (30.09.2019)	Year to date figures for current period ended (30.09.2020)	Year to date figures for the previous year ended (30.09.2019)	Previous year ended (31.03.2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2737.54	1128.26	3340.91	3865.80	5975.08	13256.55
II	Other income	29.46	17.68	35.47	47.14	40.02	50.59
III	<b>Total income (I+II)</b>	<b>2767.00</b>	<b>1145.94</b>	<b>3376.38</b>	<b>3912.94</b>	<b>6015.10</b>	<b>13307.14</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	2070.69	1006.46	2173.49	3077.15	4356.27	8774.65
	(b) Purchases of stock-in-trade	0.98	1.02	140.86	2.00	166.15	185.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(264.92)	(262.71)	45.76	(527.63)	(329.31)	618.47
	(d) Employee benefits expense	225.49	172.00	228.60	397.49	453.84	892.53
	(e) Finance costs	31.07	25.56	68.98	56.63	111.23	181.39
	(f) Depreciation and amortisation expense	103.66	101.54	104.58	205.20	209.11	429.11
	(g) Other expenses	430.31	241.43	439.26	671.75	807.13	1691.27
V	<b>Total expenses</b>	<b>2597.28</b>	<b>1285.30</b>	<b>3201.53</b>	<b>3882.59</b>	<b>5774.42</b>	<b>12772.56</b>
VI	<b>Profit/(loss) before exceptional items and tax (III-V)</b>	<b>169.72</b>	<b>(139.36)</b>	<b>174.85</b>	<b>30.35</b>	<b>240.68</b>	<b>534.58</b>
VII	Exceptional items			471.17		471.17	470.78
VIII	<b>Profit/(loss) before tax (VI+VII)</b>	<b>169.72</b>	<b>(139.36)</b>	<b>646.02</b>	<b>30.35</b>	<b>711.85</b>	<b>1005.36</b>
IX	<b>Tax expense</b>						
	Current tax	6.32		102.04	6.32	118.83	175.66
	Deferred tax charge /(credit)	23.57	(24.67)	(4.10)	(1.10)	(2.38)	20.18
	Tax in respect of earlier years						3.95
X	<b>Profit/ (loss) for the period from continuing operations (VIII-IX)</b>	<b>139.83</b>	<b>(114.69)</b>	<b>548.08</b>	<b>25.13</b>	<b>595.40</b>	<b>805.57</b>
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	<b>Profit/ (loss) for the period (X+XIII)</b>	<b>139.83</b>	<b>(114.69)</b>	<b>548.08</b>	<b>25.13</b>	<b>595.40</b>	<b>805.57</b>
XV	<b>Other Comprehensive Income:</b>						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	-	-	-	-	-	(11.14)
	Income tax relating to above items	-	-	-	-	-	3.10
XVI	<b>Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive</b>	<b>139.83</b>	<b>(114.69)</b>	<b>548.08</b>	<b>25.13</b>	<b>595.40</b>	<b>797.53</b>
XVII	<b>Earnings per equity share(for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>						
	(a) Basic	1.36	(1.12)	5.34	0.24	5.80	7.85
	(b) Diluted	1.36	(1.12)	5.34	0.24	5.80	7.85

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2020.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.
- Exceptional income for the quarter and half year ended 30th September 2019 and year ended 31st March 2020 accrued on account of acquisition of land and building by the Government of India under National Highways Act 1956. Accordingly the profit and EPS for the quarter and half year ended 30th September, 2019 and year ended 31st March 2020 do not reflect the true figures. However, such acquisition by the government did not adversely affect production activities of the company.
- The company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results for the quarter and half year ended 30 September 2020. In assessing the carrying value of its assets and liabilities, the company has considered internal and external information available, and based on such information and assessment, no further adjustments are required to be made. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The company will continue to closely monitor any material changes to future economic conditions.

Place : Village Amhera (Amroha)  
Date : 9th November 2020



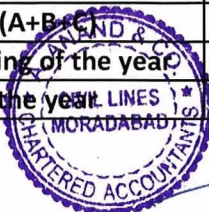
By Order of The Board  
For Prakash Woollen & Synthetic Mills Limited  
Vijay Kumar Gupta  
Whole Time Director & CFO  
DIN: 00335325

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Standalone Cash flow statement for the half year ended 30th September, 2020

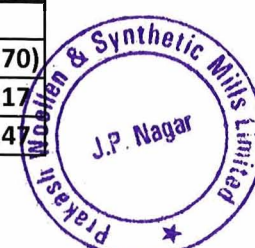
(Rs in lakhs)

Particulars	Half Year Ended 30.09.2020 (Unaudited)	Year Ended 31.03.2020 (Audited)
<b>Cash Flow From Operating Activities</b>		
Net profit before tax from Continuing Operations	30.35	1,005.36
<b>Adjustment for</b>		
Depreciation	205.20	429.11
(Profit)/loss on sale of fixed assets		(462.79)
Finance cost	56.63	181.39
Interest/dividend	(44.38)	(45.66)
Remeasurement of net defined benefit plans		(11.14)
<b>Operating Profit Before Working Capital Changes</b>	<b>247.80</b>	<b>1,096.27</b>
<b>Adjustment For Movements In Working Capital</b>		
Increase/(decrease) in trade payables	(13.59)	(39.83)
Increase/(decrease) in short term provisions	18.00	8.93
Increase/(decrease) in other current liabilities	670.42	230.89
Increase/(decrease) in trade receivables.	427.79	(190.53)
Increase/(decrease) in inventory	(599.95)	715.03
Increase/(decrease) in in short term loans and advances	(223.74)	21.33
<b>Cash Generated From Operations</b>	<b>526.73</b>	<b>1,842.09</b>
Direct taxes paid	(30.27)	(174.56)
Cash flow before extraordinary items	<b>496.46</b>	<b>1,667.53</b>
<b>Extraordinary Items</b>	-	-
<b>Net cash from operation activities</b>	<b>496.46</b>	<b>1,667.53</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of fixed assets	(296.34)	(271.67)
Sale of fixes assets		633.75
Interest received	44.38	45.66
(Purchase)/sale of current investments		
Capital advances	15.76	(7.95)
<b>Net Cash used in investing activities</b>	<b>(236.20)</b>	<b>399.79</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds from issue of share capital		
Proceeds from long term borrowing	345.18	141.50
Repayment of long term borrowing	(640.02)	(813.45)
Proceeds for short term borrowing	85.68	(1,211.50)
Interest paid	(49.02)	(202.57)
<b>Net Cash used in financial activities</b>	<b>(258.18)</b>	<b>(2,086.02)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>2.08</b>	<b>(18.70)</b>
Cash and cash equivalent as at the beginning of the year	22.47	41.17
Cash and cash equivalent as at the end of the year	24.55	22.47



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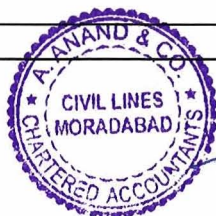
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# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Statement of Assets and Liabilities As on 30th September, 2020

Particulars	(Rs in lakhs)	
	30.09.2020 (Unaudited)	31.03.2020 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3825.64	3928.10
(b) Capital work-in-progress	269.09	75.49
(c) Financial assets		
Other Financial assets	19.60	19.60
(d) Non Current Tax Assets (Net)		
(c) Other non-current assets	8.01	23.77
	<b>4122.34</b>	<b>4046.96</b>
<b>Current assets</b>		
(a) Inventories	2016.48	1416.53
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	742.91	1170.70
(iii) Cash and cash equivalents	24.55	22.47
(iv) Bank balances other than cash and cash equivalents	0.61	0.61
(v) Loans	16.54	28.09
(c) Current Tax Assets (Net)	31.05	7.09
(d) Other current assets	856.97	621.68
	<b>3689.11</b>	<b>3267.17</b>
<b>Total</b>	<b>7811.45</b>	<b>7314.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1025.98	1025.98
(b) Other Equity	3822.46	3797.32
	<b>4848.44</b>	<b>4823.30</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	668.13	577.33
(b) Deferred tax liabilities (Net)	284.64	285.74
	<b>952.77</b>	<b>863.07</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	237.67	151.99
(ii) Trade payables	497.22	510.81
(iii) Other financial liabilities	124.18	562.09
(b) Other current liabilities	1107.39	377.09
(c) Provisions	43.78	25.78
(d) Current Tax Liabilities (Net)		-
	<b>2010.24</b>	<b>1627.76</b>
<b>Total</b>	<b>7811.45</b>	<b>7314.13</b>



*(Handwritten Signature)*





**A. ANAND & CO.**  
Chartered Accountants

**CA. AJAY ANAND**

B. Com, FCA, DISA

**CA. SHIKHA VARSHNEY**

B.Com, FCA, DISA

Near Rajmahal Hotel,  
Civil Lines, Moradabad-244001  
Phone No. - 0591-429631  
Mobile: 09412245030  
Email: ajoyanandca@gmail.com

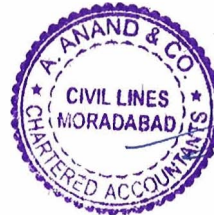
**Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To the Board of Directors  
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. Anand & Co  
Chartered Accountants  
Firm's Rgn. No.: 005147C

  
(CA Ajay Anand)  
(Partner)  
(Membership No. 074016)

UDIN = 20074016AAAACB5605

Place: Vill. Amhera (Amroha)  
Date: 09/11/2020